



N8 Equipment Sharing

Summary of Agreement 2: Members' Agreement

Purpose of the agreement

To allow a university to become a member of a Cost Sharing Group (CSG).

Background

The draft Members' Agreement is currently under review by the project team. Once finalised, the agreement will be made available via the N8 web pages.

The agreement covers the overarching principles and obligations of a university becoming a member of a CSG which will enable it to access equipment exempt of any VAT charges.

Key principles of the Members' Agreement

The agreement includes:

- The rights and obligations of the member to the company and vice-versa.
- Details of the share-holding of the member.
- The board of directors and their obligations, such as voting rights, attendance at meetings and development of an asset sharing plan.
- The conduct of the CSG and its affairs.
- The financial planning for the CSG.